

DAILY NEWSLETTER FROM NIBL CAPITAL MARKETS LTD.

Current Activities

- MNBBBL to issue 40% right share from 04/05/2074 to 08/06/2074.
- Sindhu Bikash Bank Ltd is issuing right share from 19/05/2074 to 22/06/2074.
- EBL to auction unclaimed rights shares from 25/05/2074 to 01/06/2074.
- RSDC to issue 23 lakh units right shares from 02/06/2074 to 05/07/2074.

Upcoming Projects

- National Life Insurance Co. Ltd - Rights Issue (Rs 132 Cr).
- Garjang Upatyaka Hydropower Co. Ltd– IPO(Rs 6 Cr).
- Barahi Hydropower Public Ltd– IPO(Rs 7.35 Cr).
- Mount Kailash Energy Co. Ltd– IPO(Rs 18.75 Cr).
- Mount Makalu Development Bank - right issue (Rs 3.45 Cr).
- Guheshwori Merchant Bank - right issue (Rs 19 Cr)
- Nepal Community Development Bank - right issue (Rs 26 Cr)
- Dev Bikas Bank - right issue (Rs 65 Cr)
- Sahara Bikas Bank - right issue (Rs 18 Cr)
- Centra Finance - right issue (Rs 26 Cr)
- Om Development bank - right issue (Rs 49 Cr)
- Asian Life Insurance - right issue (Rs 40 Cr)

Announcement

1. Nepal Grameen Bikas Bank Limited had allotted Promoter shares of (Rural Microfinance Development Center Limited) 87,564.74 units in an auction to the general public on 27th Bhadra, 2074 and will be refunding money to the non-allotted investors from 30th Bhadra, 2074.
2. Summit Microfinance Development Bank Limited is issuing its 1:1 ratio 7,25,000 units right share to its shareholders from 29th Bhadra, 2074.
3. Siddhartha Capital Limited has published an offer letter to issue 120 million units of Rs 10 face value each mutual fund scheme worth Rs 1.2 billion (Siddhartha Equity Fund) to the general public from (25th to 29th Ashwin, 2074).
4. Excel Development Bank Limited is issuing its 2:1 ratio 19,22,812.5 units right share to its shareholders from (18th Ashwin to 21st Kartik, 2074).

Market Overview



The benchmark index rose by 37.11 points i.e. 2.49% to close at 1530.31 points. The Index opened at 1493.18 points and the local bourse seemed to be in upward trend throughout the trading hour. Banking index went up by 36.97 points i.e. 2.89% and insurance went up by 249.08 points i.e. 3.01%. The top gainers were BBC, RBCL, NGPL and TRH and top losing stocks were NMFBS, LLBS, WMBF and FOWAD. The total turnover of the day was NPR 63 crore where more than 11 Lakhs units shares were traded through 6,613 transactions. Sensitive and float index went up by 7.41 and 2.79 points respectively.

| Sub-Indices | Turnover | Current | Points Change | %Change |
|------------------|----------------|----------|---------------|---------|
| Banking | 228,828,000.00 | 1,316.70 | 36.97 | 2.89 ▲ |
| Trading | 9,029,160.00 | 231.25 | 17.14 | 8.01 ▲ |
| Hotels | 6,697,020.00 | 2,374.09 | 43.6 | 1.87 ▲ |
| Development Bank | 186,791,000.00 | 1,917.43 | 23.91 | 1.26 ▲ |
| HydroPower | 17,481,200.00 | 1,762.98 | 15.02 | 0.86 ▲ |
| Finance | 10,634,500.00 | 789.82 | 26.39 | 3.46 ▲ |
| Insurance | 135,173,000.00 | 8,515.83 | 249.08 | 3.01 ▲ |
| Manu.& Pro. | 1,582,430.00 | 2,592.32 | 34.11 | 1.33 ▲ |
| Others | 5,428,190.00 | 718.99 | 10.41 | 1.47 ▲ |

Pokhara Finance FPO allotment concludes; all applicants allotted 10 units, maximum 30 units allotted through lottery

NIBL Capital Markets Limited, the issue manager for the FPO of Pokhara Finance Limited (PFL), has allotted 983,682 units FPO shares on 29th Bhadra, 2074. The allotment was held at NIBL Capital's premises in Lazimpat, Kathmandu at 10:30 AM. All 46,683 valid applicants have been allotted a minimum number of 10 units. 14,968 applicants who had applied only 10 units were allotted exactly 10 units. Likewise, 10,106 applicants have been allotted exactly 20 units. Out of other 21,609 applicants who had applied 30 units or more, 19,970 applicants were allotted 30 units through lottery. Finally, for the last remaining 2 units, another lottery was drawn from those who were allotted just 20 units. From them, 2 applicants were allotted just 1 extra unit each. Pokhara Finance Limited (PFL) had issued its Further Public Offering (FPO) of 9,83,682 units shares worth Rs 21.64 crore at Rs 220 per unit from Shrawan 29, 2074 till Bhadra 1, 2074.

Excel Dev. Bank to issue 50% (19.22 lakh units) Right Shares from Ashwin 18; Offer ends on Kartik 21

As per the notice published by the development bank, the rights issue will remain open for 35 days before closing on Kartik 21, 2074. The book closure date for the rights issue was set on Bhadra 21, 2074. Only those shares registered one trading day ahead of the book closure date i.e. till Bhadra 20, 2074 are eligible to apply for the right shares. Excel Development Bank will be issuing 19,22,812.5 units right shares at a par value of Rs 100 per unit. Ace Capital Limited is the issue manager for this right issue.

Siddhartha Capital to float public issue of Siddhartha Equity Fund worth Rs 1.20 arba from Ashwin 25

Siddhartha Equity Fund will be floating its public issue of 12 crore unit shares worth Rs 1.20 arba from Ashwin 25, 2074. Siddhartha Equity Fund is a closed-end 10-years equity oriented mutual fund scheme with fund size of Rs 1.20 arba. The mutual fund is managed by Siddhartha Capital Limited and Siddhartha Bank Limited is its fund sponsor. The offer will close on Ashwin 29, 2074 at the earliest. The maximum closing date for the offer is Kartik 7, 2074. Interested people must apply for a minimum of 100 units of share and they can apply for up to 24,00,000 unit of shares. The mutual fund will be issuing a total of 12 crore unit of ordinary shares worth Rs 1.20 arba at face value of Rs 10 per unit. Of the total 12 crore unit shares, the company has allocated 1.80 crore units (or 15%) for the Siddhartha Bank Limited, the fund sponsor and 10.20 crore unit shares for general public.

National Microfinance announces 20% bonus with 15% cash dividend; paid up to reach Rs 12 crore

National Microfinance Bittiya Sanstha Limited (NMFBS) has declared 20% bonus share along with 15% cash dividend to its shareholders from the profits it earned in FY 2073/74, for a total dividend of 35%. The microfinance company's BOD meeting held on 28th Bhadra, 2074 has proposed the above dividends, subjected to approval from Nepal Rastra Bank and the company's upcoming Annual General Meeting (AGM). NMFBS posted a net profit of Rs 7.21 crore in last fiscal year 2073/74. Its paid up capital currently stands at Rs 10 crore, and after 20% bonus share, it will hike to Rs 12 crore.

Summit Microfinance issuing 7.25 lakh units (100%) right shares from 29th Bhadra; offer ends Kartik 1

SMFDB is issuing 1:1 (100%) right shares to its existing shareholders from 29th Bhadra, 2074. The right issue will remain open for 35 days before closing on 1st Kartik, 2074. The microfinance company is issuing a total of 7,25,000 unit right shares worth Rs 7.25 crore at the face value of Rs 100. The book closure date for 100% right issue was set for 9th Bhadra, 2074 for one day. Only the shares registered one day ahead of the book closure date are eligible for applying for the right shares. Sanima Capital Limited has been assigned as the issue manager for the right issue.

Nepal Grameen FPO collects 82.30 crore from around 75,501 applicants till second day

Nepal Grameen Bikas Bank Limited (NGBBL) has been issuing 9,75,000 units shares worth Rs 9.75 crore as part of its Further Public Offering (FPO) from Bhadra 27, 2074. The FPO is issued at a face value of Rs 100 per share i.e. without adding any premium to the par value. The FPO is oversubscribed by 8.44 times till second day, i.e. Bhadra 28, 2074. As per the official of Prabhu Capital Limited, "The total collection of the FPO is approximately Rs 82 crore 30 lakh till second day. Around 75,501 application forms were received." The FPO applications will close on Bhadra 30, 2074. The maximum closing date for the offer is Ashwin 10, 2074. Interested applicants must apply for a minimum of 50 units of shares and they can apply for up to 4,870 units shares. Prabhu Capital Limited is the issue manager for the FPO.